

The Largest Investments in spin-outs from **Aarhus University***

Spin-out	Investor	Investments
 <p>NMD PHARMA NEUROMUSCULAR DISORDERS</p>	Novo Holdings Lundbeckfonden Roche Venture Inkef Capital Jeito Capital	560 mio DKK 2023
 <p>MUNA THERAPEUTICS</p>	Novo Holdings Sofinnova Partners Droia Ventures LSP Dementia Fund And more	450 mio DKK 2021
 <p>draupnir bio</p>	Novo Seeds Gilde Healthcare Inkef Capital HT Gründerfonds	225 mio DKK 2019
 <p>TEITUR TROPHICS</p>	Sunstone Life Science Ventures Sound Bioventures Industrifonden Innovator's Life Science Fund P53 Invest	208 mio DKK 2023
 <p>STipe Therapeutics</p>	Novo Seeds Arix Bioscience Sunstone Capital Wellington Partners	149 mio DKK 2019
 <p>AGROINTELLI</p>	Nordic Alpha Partners Vækstfonden	108 mio DKK 2020
 <p>RADISURF</p>	KCK Ltd	100+ mio DKK 2021
 <p>Cercare Medical</p>	Smedvig Herfo Canica Invest And more	41 mio DKK 2023
 <p>Commit Biologics</p>	Novo Holdings Bioqube Ventures	40 mio DKK 2023
 <p>Notify Therapeutics</p>	BioCapital ND Capital	38 mio DKK 2023

*During the last 5 years. Updated March 2024

Enterprise and Innovation